SEMESTER EXAMINATION DECEMBER-2024

Course Name: - B.Tech(CSE/AIFM) **Semester: Frist**

Paper Name: - Microeconomics **Paper Code: -NAM-101**

Time - 3 Hrs + 20 minutes per hour extra time for V.I. & examinees with writer. **Max Marks-70**

समय–3 घण्टे+ 20 मिनट प्रति घंटे अतिरिक्त–दृष्टिबाधित एवं सहलेखक परीक्षार्थियों के लिए। अधिकतम अंक–70

Instructions:

- The question paper consists of three sections namely A, B, C. All sections are compulsory.
- Section A- Each question carries **3 mark. All questions are compulsory.**
- Section B- Answer any **5 out of 7** given questions. Each question carries **7 marks.**
- SectionC- Answer any **2 out of 3** given questions. Each question carries **10 marks.**
- Section D- Each question carries **2 mark. All questions are compulsory.**

Section – A (खण्ड–अ)

Objective Questions(वस्तुनिष्ठ प्रश्न)

1. Answer allthe following questions. **5x3 =15**

1) Macroeconomics deals with _____economic entities.?
   a) Aggregate
   b) Indusial
   c) Supply is independent of price.
   d) Demand and supply are always equal.
2) In which market structure do firms have complete control over pricing?
   a) Perfect competition
   b) Monopolistic competition
   c) Monopoly
   d) Oligopoly
3) Economics is a social science which deals with human behaviour as a relationship between_____?
   a) Unlimited buyers and limited sellers
   b) b. Unlimited wants and scarce resources
   c) c. Unending wants and limited people
   d) d. Consumption and production
4) Which component is included in the calculation of national income but excluded from GDP?
   a) Transfer payments
   b) Net exports
   c) Gross private domestic investment
   d) Compensation of employees
5) Which economic growth model emphasizes the role of technological progress in long-term growth?
   a) Classical growth model
   b) Solow growth model
   c) Keynesian growth model
   d) Malthusian growth model

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Section – B (खण्ड–ब)
Short Answer Questions (लघुउत्तरीय प्रश्न)

2. Answer any five of the following questions. 5x7=35

i. What is the difference between microeconomics and macroeconomics?

ii. Define 'economics' Explain the nature &scope of economics detail?

iii. Explain the law of demand with the help of a graph?

iv. Explain the different types of elasticity of demand and list out and explain the various factors determining the elasticity of demand.?

v. List out and explain in detail the themes and the three fundamental problems of economics?

vi. Explain aggregate demand & aggregate supply?

vii. Explain in detail scope & feature in micro and macroeconomics?

Section – C (खण्ड–स)
Descriptive Questions(विवरणात्मकप्रश्न)

3. Answer any two of the following questions. 2x10=20

i) Define Growth and development? Explain economic growth models?

ii) Explain monopoly, oligopoly, monopolistic competition?

iii) Write Short Notes in the following?

a) Elasticity of demand

b) Features of economics

c) Macroeconomics

d) Microeconomics

Section – D

Course Name: - B.Tech. (AIFM) **Semester: - 1st**
Paper Name: - Microeconomics **Paper Code: -NAM-101**
Objective Questions **Max. Marks: 20**
1. Answer all the following questions **10×2 = 20**

1. Economics is a science which deals with _____
   a. matters and substance
   b. chemicals and reactions
   c. human wants and resources
   d. numbers and combinations

2. Microeconomics deals with the study of _____economic entities.
   a. Aggregate
   b. Individual
   c. Macro
   d. Socio

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3. Macroeconomics deals with _____economic entities.
   a. Aggregate
   b. Individual
   c. Micro
   d. Socio
4. _____ is an example of Microeconomic theory.
   a. Theory of Consumption
   b. Theory of Economic Growth
   c. Theory of Money
   d. Theory of Income, Employment and Output
5. _____ is an example of Macroeconomic theory.
   a. Theory of Production
   b. Theory of Rent
   c. General Theory
   d. Theory of Profit
6. Opportunity costs are _____measured in monetary terms.
   a. Always
   b. Can be
   c. Not 2
   d. Never
7. An exogeneous variable exists _____ the economic model.
   a. Within
   b. Outside
   c. Inside
   d. In none of
8. _____ express functional relationship between two or more variables.
   a. Functions
   b. Combinations
   c. Programs d. Limits
9. Slope of straight line is _____ at all points.
   a. Different
   b. Rising
   c. Falling
   d. Same
10. Graph is a _____ tool used to show the relationship between the variables.
   a. Physical
   b. Economic
   c. Social
   d. Geometrical

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